DUBAI · PRIVATE WEALTH CONTINUITY

Stay. Remain lawful. Keep the option.

MIRAJ

The family can stay in Dubai.

A working brief in four voices:
baby language → plain English → technical spec
→ investment case → money, scale, and a global protocol.

September 2026 · Specimen · Not a live mandate

AI predicts. Evidence verifies. Policy gates. Humans authorize.
Licensed institutions execute. MIRAJ proves the chain.

How to read this brief

This document is one story told five times, getting more precise each time. If you only have ten minutes, read sections 1–3. If you are counsel or an operator, read 4–5. If you are writing a cheque or a term sheet, read 6–8.

Section	Voice	Job
1. Baby language	A careful adult explaining to a child	Remove fear and jargon
2. Plain English	Family principal / spouse / next-gen	What MIRAJ is and is not
3. Why now, why Dubai	Family office + government reader	The stay thesis after 2026
4. Technical spec	Operator / counsel / engineer	Gates, rails, AI limits
5. Investment pitch	Sponsor / bank / Founding 12	Why this is a category, not an app
6. Money and scale	CFO / partner	Scenarios, not forecasts
7. How it goes global	Strategy	Protocol + local instances
8. What we refuse to claim	Everyone	The kill list

One sentence. MIRAJ is the reason a family does not have to move its headquarters, its bank, or its life out of Dubai — because a small, lawful slice of wealth already knows how to wait, and how to move, without improvising.

Nothing in this brief is a booking, a licence, a partnership announcement, or a promise that gold will fly on a timetable. Route A is designed. It is not live.

1. Baby language

Imagine the family lives in a beautiful house. The house is Dubai. They like the house. The schools are there. The office is there. The bank they trust is there.

Sometimes the weather outside the house gets very loud. Planes wait. Ships wait. People on the news use big words. The family does not want to run away from the house. They want the house to still work.

Most of what they own should stay put: companies, buildings, bank accounts, ordinary life. That is the house.

A small special box — some gold that already has a name on it, already sitting in a proper vault — is the spare key. Not to abandon the house. To keep the house from becoming a trap if one door sticks.

MIRAJ does not carry the box. MIRAJ does not hide the box. MIRAJ does not decide, by itself, that the weather is bad so the box should leave.

MIRAJ is the grown-up checklist:

- Is this really our box? (papers, serials, vault record)
- Are the people who may say “go” the right people — and not one frightened voice on a phone?
- Is the path still allowed — customs, insurance, the other country’s rules?
- If something is missing or stale or confused: the box stays. That is a success.
- A computer may warn. A computer may never open the door.

If the loud weather never comes, the family still lives in the house. They paid for a spare key that was tested, not for a moving van.

Baby moral. Home first. Spare key second. No robot gets the key.

2. Plain English

The problem, without theatre

In 2026 the Gulf showed something families already felt in their bones: airspace can close, insurance can reprice or vanish, gold that was easy to fly last month becomes hard this month, and a family office that lives in Dubai cannot “just leave” without wrecking the rest of its life.

The wrong product is an escape hatch sold as patriotism’s opposite. The right product is continuity: keep the family, the office, and the banking relationship in Dubai, and pre-engineer one lawful option for a narrow sleeve of allocated metal.

What MIRAJ is

- A control plane for one designed air path (Dubai vault → valuables handling → Zurich-side receiver) plus candidate land/east-coast options that are not claimed as proven bullion corridors.
- A Continuity Instruction (MCI) plus a human quorum. Conflict, court, or sanctions = freeze.
- A Continuity Passport: the pack a Swiss receiver and Precious Metal Control actually need — not a token, not a title ledger.
- An evidence brain that asks: what changed, is the source real, what might fail next, what is still lawful. Forecasts may warn. They may not authorise.

What MIRAJ is not

- Not a bank, vault, airline, insurer, or customs broker.
- Not an escape service, citizenship shop, or “get the money out” desk.
- Not a promise that Dubai is unsafe, or that gold always moves in six hours.
- Not AI that presses the button. The shipped software is a reference control plane. It is not approved to move family assets.
- Not a claim that Dubai Customs’ Hatta/Oman Green Corridor is a tested bullion rail. That corridor moved enormous general trade in 2026. Bullion admissibility is still unproven.

Who pays, and why they should

The family pays to stay. A designed sleeve plus a drilled quorum is cheaper than relocating a headquarters, a school year, and a thirty-year bank relationship.

The private bank pays (or white-labels) to retain the book. If the only “continuity” product in the market is “open an account in Singapore,” Dubai loses the relationship. MIRAJ is how the bank can say: you do not have to leave us to be prepared.

The government interest is alignment, not a subsidy ask: resilience that keeps substance in the UAE. Assurance here means process, licences, and drills — not a sovereign guarantee of anyone’s gold.

> Stay thesis. Dubai remains the home. MIRAJ makes the home resilient. The government keeps the family. The bank keeps the book. The family keeps its life.

3. Why now, why Dubai

What 2026 actually taught

This is not a thought-experiment. Public reporting and official notices in 2026 showed, in the same season: physical gold flows through Dubai curtailed when flights stopped; Gulf airspace restricted; war-risk capacity and price violently repriced; and Dubai Customs standing up a Green Corridor via Hatta and Oman that moved more than 203,000 containers and AED 33.9 billion of trade between March and June. That last fact is a trade-resilience primitive. It is not, by itself, a MIRAJ bullion route.

Separately, DIFC has spent years building the family-office stack (Family Wealth Centre, foundations, banks on the campus). Emirates NBD, Mashreq and Standard Chartered already sit in that ecosystem. MIRAJ does not replace them. It gives them a continuity SKU that does not require the client to leave the centre.

The rails that already exist (adjacency, not partnership)

Layer	Who already does it	MIRAJ's job
Title / vault	DMCC Tradeflow + Brink's-operated DMCC Vault; other licensed vaults	Point at the record. Do not become the vault.
City move	Brink's, Loomis International FZE, peers	Written acknowledgement as a gate.
Airport VAL	Emirates Safe / SkyCargo, dnata valuables, Transguard terminal	Acceptance criteria, not an SLA fantasy.
CN06 bonded ops	dnata (air), DP World (sea) as first named operators	Ask the bullion question. Do not invent the answer.
East coast / rail	AD Ports, Fujairah, Etihad Rail bonded-corridor work	Candidate redundancy. Status light until cargo class is admitted.
Receive	Swiss PMC reporting + named Zurich/Chiasso vault	The Passport is designed by them, not by us.
Insurance	Howden / Marsh and the war-risk market	Bindability is a live gate. No cover, no move.

First honest live path to test: Route A — allocated metal, Dubai vault, valuables air, Zurich-side PMC and receiver. Everything else stays on the candidate list.

4. Technical spec (compressed)

Doctrine

AI predicts. Evidence verifies. Policy gates. Humans authorize. Licensed institutions execute. MIRAJ proves the chain.

Product sequence

Step	Object	Fail-closed rule
Authority	MCI + counsel-approved quorum	Conflict / court / sanctions → freeze. Voice alone never releases.
Compliance	TFS daily UN + UAE local list; AML/provenance pack	Potential match suspends. AI does not confirm identity.
Route	States: DESIGNED → TABLETOP → CONTROLLED → LIVE → SUSPENDED	Software cannot promote. Forecast cannot promote.
Receive	Receiver-approved Passport schema	A public Swiss PMC webpage is not Loomis intake.
Evidence	Black Box / hash-chained record	Air-gap snapshot is LAST-KNOWN, never CURRENT permission.

Route A — ten frozen gates

Title/custody evidence · secure-carrier acknowledgement · Dubai ground-handler VAL handoff · airline VAL acceptance · UAE export/customs basis · exact-route insurance binder · Swiss PMC reporting path · named receiver schema · current TFS resolution · counsel-approved quorum.

The hardened control plane composes Passport + Quorum + sanctions + those gates on the server. Caller-supplied “yes” flags cannot paint a route green. Preflight can be clear while the official state remains DESIGNED. Release requires a separate offline promotion ceremony.

AI — allowed and banned

Allowed	Banned
Completeness, freshness, contradiction, stale-evidence alarms	Autonomous transfer, wire, or vault release
Calibrated 30/90/180-day operational forecasts, shadow only	A single “war %” with no scenario or horizon
Tabletop / correlated-failure simulation	Binding insurance or filing Customs
Arabic + English after-action from signed events	Fuzzy-name sanctions “confirmed” by a model
Route-state suggestion	Promotion DESIGNED → LIVE

Regulatory posture (UAE-first)

- MIRAJ orchestrates. Licensed parties operate. Activity map goes to DIFC/UAE counsel before any fee is taken for a live book.
- CBUAE Feb 2026 AI/ML consumer-protection guidance and DFSA June 2026 SEO letter: no silent high-impact decisions. Release of a sleeve is high-impact. Humans only.
- DIFC Regulation 10 if personal data is processed in the Centre. Dubai AI Seal / DIFC AI Licence are positioning tools, not a substitute for a financial-services analysis.
- UAE TFS: daily UN + Local Terrorist List. Potential match = suspend. That is policy, not a model opinion.

Software honesty

What exists today is a reference control plane (fail-closed composition, shadow forecasts, no approved geopolitical model shipped). Unit tests pass. That is not a production attestation, not a pen test, and not Route A live.

5. Investment pitch

The category

Private banks sell investment products. Vaults sell storage. Airlines sell VAL cargo. Insurers sell a binder that can be cancelled. Nobody sells the composed, fail-closed, drilled option that makes staying in Dubai rational when those four markets wobble at once.

That gap is the company. Not "fintech gold." Not "family-office ChatGPT." Continuity infrastructure.

Why a sponsor should care

- Retention, not extraction. Dubai's interest and the bank's interest rhyme: keep substance, keep the book, pre-engineer the option.
- Scarce, high-trust buyers. A few dozen UHNW / multi-family offices and two or three private banks define the first five years. You do not need a consumer funnel.
- Paid design first. Revenue starts as mandates and workshops, not as tonnes flown. Most years, the successful client never ships.
- Evidence moat. After T-01 and T-02, the Black Box is something a competitor cannot copy from a pitch deck.
- Hard perimeter. The same rules that cap fantasy upside (no autonomous move, no universal SKU) are what make a DFSA-facing bank willing to sit in the room.

The Founding 12

Twelve families or bank-introduced books. Each pays for a design mandate: map their sleeve, draft the MCI/quorum, fill a Passport against a named receiver schema, sit a tabletop. No live metal required. This is the company before the company is a logistics story.

What would make this a bad investment

- Counsel says the activity is arranging custody or money transmission you are not licensed for — and you ignore them.
- No Swiss receiver will write a field list.
- War-risk will not bind allocated metal on Route A at any price the family will pay.
- You sell speed ("six hours") instead of a correct SAFE HOLD.
- You pitch Hatta as a gold road because containers moved.

Ask. Not "fund the airline." Fund the first four pieces of paper: counsel memo, receiver schema, carrier/Customs answer, one paid design LOI. After those, the opportunity starts earning a score instead of borrowing one.

6. How much can we make — and how we scale

These are planning scenarios, not forecasts. No public run-rate, no "Dubai's biggest money-maker," no year-three $100m claimed as fact. If a number below cannot be tied to a mandate count and a price the buyer has seen, treat it as a whiteboard.

What the customer actually buys

SKU	Who	What they get	Indicative price band
Design mandate	Family / SFO	Sleeve map, MCI draft, quorum, Passport gap-list, 1 tabletop	USD 80k–250k, one-off
Continuity retain	Same	Freshness clock, quarterly drill, Passport refresh, gate watch	USD 60k–180k / year
Bank enterprise	Private bank / MFO	White-label console, 10–40 invited books, playbooks, no asset migration	USD 400k–1.2m / year + per-book
Movement coordination	Rare event	Orchestration fee when a LIVE route is actually used	Bps of sleeve, only if licensed parties execute
Passport-as-a-service	Later	Receiver schema maintenance for other desks	Only after Route A is real

Physical movement should be a small fraction of revenue. If the P&L only works when gold flies, the incentives are wrong and the stay thesis is dead.

Three five-year shapes (illustrative)

	Conservative	Base (if T-02 works)	Upside (if a bank distributes)
Year 1	6 design mandates, no enterprise	Founding 12 + 1 bank pilot workshop	12 mandates + 1 paid bank pilot
Year 3 books on retain	15–25	40–70	100–150 via 2 banks
Year 3 revenue shape	Low single-digit USD millions	Mid single-digit	Low double-digit — only with distribution
Gross margin	High on design/retain software+ops	High, still people-heavy drills	High if Passport/console scales; ops stay elite
What must be true	Counsel + 1 receiver list	T-01 and a controlled test	A bank puts it on the menu

A sponsor who needs venture-style 80% CAGR from month one is in the wrong category. A family office or bank-backed holdco that wants a high-trust, high-margin franchise with a long duration is in the right one.

Unit economics, said plainly

- Cost of goods for a design mandate is senior time + counsel + one drill. That is why price is high and volume is low.
- The retain SKU is where software (freshness, Passport completeness, shadow foresight) earns its keep. Do not staff a war-room for every client every week.
- Insurance, freight, and vault fees accrue to incumbents. MIRAJ takes coordination and evidence rent, not their P&L.
- Customer acquisition is introductions inside DIFC / DFWC / two private banks — not ads.

How we scale without becoming sloppy

- Scale books on a retain, not tonnes shipped.
- Scale by teaching a bank's continuity officer to run the console, not by hiring a hundred relationship managers.
- Keep Route A as the only LIVE candidate until a second rail has its own T-02. Do not "add Oman" on a slide.

- Every new country is a new instance (see next section), not a checkbox in settings.
- Refuse a book that wants speed over freeze. That client will get the franchise killed — reputationally first.

7. How to take it global

MIRAJ is not a passport stamp and not a SaaS toggle. The protocol can travel. The instance cannot.

What is universal

- Fail-closed gates. Evidence before intelligence. Quorum over a single caller. Receiver-designed intake. Forecasts that may only downgrade in rehearsal.
- The five questions: what changed, is it real, what is likely next, what is still lawful, who must act.
- SAFE HOLD as a successful outcome.

What is never universal

- The physical rail. Dubai→Zurich is not Lagos→Zurich is not Taipei→Singapore.
- The licence perimeter. DFSA language does not copy into MAS, FINMA, or SFC.
- The insurance market. War-risk is a local weather system.
- The politics. “Stay in Dubai” is a UAE product. “Stay in X” must be argued from X’s own state interest.

A disciplined expansion order

Horizon	Move	Why this order
Now	UAE instance only. Route A design + Founding 12.	Home market, existing vault/air/PMC adjacency, DFWC distribution wedge.
Next	Named Swiss receive-side schema in writing.	Without it there is no Passport and no product.
Then	One bank console inside DIFC.	Distribution without pretending to be a bank.
Later	Hong Kong as a capital-markets continuity cell only if the DFSA–HKMA working group ever becomes a private-wealth rail — today it is not.	Do not invent a banking corridor from a markets MoU.
Later still	Singapore instance: same protocol, MAS perimeter, local vault/receiver, separate company or licensed partner.	Asia redundancy for families who already live in two cities.
Only if asked	Other hubs (London, Riyadh, Mumbai desks) as Passport + quorum clients of the UAE or SG instance — not new airlines.	Protocol export. No fake flags.

Historical humility

Cyprus 2013, Russia 2022, Hong Kong 2019–20, Lebanon, Israel 2023: families needed authority, evidence, and a lawful counterpart more than they needed a clever app. Capital-control and sanctions shocks are where the objects (MCI, quorum, Passport) travel. Physical metal movement is the part that does not.

> Global sentence. Sell the protocol to operators who already have licences. Do not open a MIRAJ airline. Do not stamp “worldwide LIVE” on a UAE design.

8. What we refuse to claim

Do not say	Say instead
Production-grade brain / live AI moves gold	Reference control plane. Shadow forecasts. Humans release.
Hatta is our gold corridor	Green Corridor is a trade primitive. Bullion is unproven.
The bank cannot refuse the instruction	The bank may refuse. That is why SAFE HOLD exists.
$100m+ year-three, guaranteed	Scenarios. Distribution is the swing factor.
Partnership with Brink's / Loomis / SkyCargo / Customs	Public adjacency. First ask is a written criterion.
Universal product, any country, next quarter	Protocol now. Instance only with local law and a receiver.
Six-hour SLA	Impact tolerances. Evidence freshness. No clock heroics.
Government guarantees your bars	Government interest is retention of substance. Your vault is still your vault.

Four pieces of paper that turn this from a brief into a firm

- Counsel red-flag memo — entity, fees, MCI, AI/data, TFS role.
- Swiss receiver field list — versioned, non-provisional, named institution.
- Carrier or Customs/dnata answer — allocated private bullion, this routing, yes/no/conditions.
- Paid design mandate or bank LOI — someone other than the founders puts money on the tabletop.

Close

A child can hold the idea: the family likes the house; the spare key is tested; no robot uses the key.

An adult can hold the business: Dubai keeps the family, the bank keeps the book, MIRAJ sells readiness and proof.

An operator can hold the spec: ten gates, composed evaluation, shadow AI, offline promotion, SAFE HOLD.

A sponsor can hold the bet: a narrow, high-trust category with slow scale and high duration — if, and only if, the first four papers arrive.

Home first. Spare key second. Evidence always. That is the whole company.

MIRAJ · September 2026 · Working specimen · Supersedes pitch-deck language from earlier internal drafts. Software annex: Control Plane 1.1 hardened composition. Operating doctrine: V3 blueprint.