V3 · EVIDENCE-GATED

# MIRAJ

# Continuity Operating Blueprint

Backtested against the 2026 Gulf disruption. Rebuilt for legal defensibility, physical route proof, bank distribution and paid design-partner conversion.

Research cut: 12 September 2026 · Based on the September 2026 MIRAJ specimen plus official/public-source diligence.
Core doctrine: Dubai remains the home. MIRAJ pre-engineers, tests and evidences continuity without pretending disruption can be eliminated.

01 · EXECUTIVE VERDICT

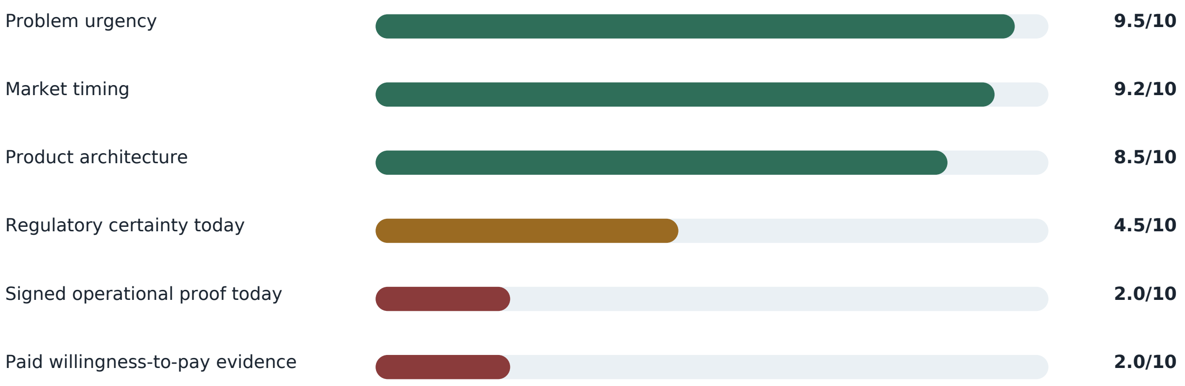
# Keep the opportunity. Lower the company score until evidence exists.

The central thesis survived diligence: a family should not have to relocate its life, HoldCo or primary wealth relationships merely to obtain continuity optionality. The 2026 disruption validated the problem - physical gold flows were curtailed, some wealthy Dubai-based clients explored Singapore/Hong Kong alternatives, and Dubai activated alternative trade routes. But none of that proves MIRAJ can yet move a private bullion sleeve. [1][2][3][4]

| 8.6/10 | 5.7/10 | 9+ |
|---|---|---|
| OPPORTUNITY QUALITY | COMPANY TODAY | ONLY AFTER REPEATABLE PROOF |

**What changed from V2: Hatta/Oman is now a candidate route, not a bullion corridor; Oman is its own gate; the Swiss receiver designs the Passport; "sakk" is retired in favor of MIRAJ Continuity Instruction (MCI); six-hour promises become impact tolerances; commercial pricing is treated as a hypothesis; and route states are evidence-based.**

> The company is not the dashboard. The company is the chain of accepted authority, receiver-ready compliance, insurable routing, human release controls, repeated drills and evidence that the chain actually worked.



02 · HISTORICAL BACKTEST

# 2026 proved the failure modes. It did not prove MIRAJ.

| Observed 2026 event | Public evidence | What MIRAJ may infer | What MIRAJ may NOT claim |
|---|---|---|---|
| Air disruption hit bullion flows | Reuters reported Dubai physical-gold flows significantly curtailed as flights were halted. [3] | Air-only continuity is insufficient. | No claim that any specific family's metal was trapped for 11 days. |
| Dubai activated alternate land routing | Customs Notice 06/2026 opened temporary Dubai-to-RoW movement via Hatta/Oman; later Customs reported 203,242+ containers, 3.16m+ tonnes, AED 33.9bn. [1][2] | The state can stand up continuity logistics at scale. | Green Corridor = tested bullion corridor. It does not. |
| Wealth clients reconsidered geography | Reuters reported adviser/client inquiries about Singapore and Hong Kong. [4] | Continuity anxiety can threaten Dubai relationship retention. | Mass capital flight or quantified outflows. |
| War-risk insurance repriced/cancelled | Aon reported cancellations, reduced appetite and conditional short-term capacity; Lloyd's later added dedicated cargo war-risk capacity. [14][15] | Insurance status must be a live route gate. | Coverage will be available for MIRAJ when needed. |
| Alternative UAE logistics expanded | AD Ports established bonded land bridges and Etihad Rail services; Etihad Rail network spans 900 km, 11 freight terminals and four ports. [16][17] | N+1 domestic routing is plausible. | Those routes are approved for private bullion. |

**Backtest conclusion: the problem is validated more strongly than the product. That is good news. MIRAJ does not need to manufacture fear; it needs to manufacture proof.**

03 · CLAIMS LEDGER

# Print only what the evidence can carry.

| Claim | State | External wording |
|---|---|---|
| Dubai has emergency alternative-trade routing via Hatta/Oman. | VERIFIED | Safe to state with Notice 06/2026 citation. [1] |
| The corridor moved 203,242+ containers and AED 33.9bn Mar-Jun 2026. | VERIFIED | Safe to state with Dubai Customs citation. [2] |
| Gold flows through Dubai were materially disrupted by flight cancellations. | VERIFIED | Safe to state with Reuters citation. [3] |
| Hatta/Oman can move MIRAJ allocated bullion. | UNPROVEN | Call it a candidate route pending customs, valuables-carrier, Oman, insurance and receiver acceptance. |
| A pre-filed instruction cannot be refused by a bank/custodian. | DELETE | Replace with: accepted standing instruction subject to law, sanctions, AML, court orders and provider controls. |
| Six hours is guaranteed. | DELETE | Replace with a tested impact tolerance once evidence exists. |
| MIRAJ has a rating. | DELETE | Use Continuity Record: evidence status, not opinion grade. |
| Loomis/Brink's Dubai-to-Zurich is a partner route. | UNPROVEN | Public footprint proves adjacency only, not feasibility or contract. |
| $100m+ revenue is a forecast. | DELETE | Keep revenue math internal until paid WTP evidence exists. |
| 1,408 family-related DIFC entities; 1,134 regulated financial-services firms. | VERIFIED | Safe to state from DIFC H1 2026 release. [5] |

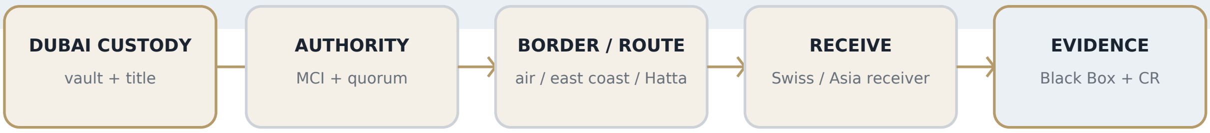
04 · PRODUCT DOCTRINE

# MIRAJ is not an escape service. It is a continuity operating system for relationships that intend to stay in Dubai.

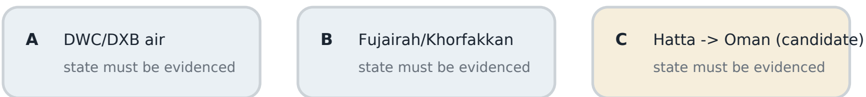
The three aligned buyers are now explicit:

| Buyer | Job to be done | Economic reason to care |
|---|---|---|
| Family / trustee | Know what remains actionable when a severe disruption occurs. | Optionality without relocating the family office. |
| Bank / custodian | Keep the primary relationship and avoid panic-driven fragmentation. | AUM / relationship retention; differentiated UHNW service. |
| Dubai ecosystem | Make continuity a reason to remain, not a reason to leave. | Retain family entities, advisers, staff, consumption and investment ecosystem. |

**Product sequence: Authority -> Compliance -> Route -> Receive -> Evidence. A route is useless if authority is missing. Authority is useless if the receiver rejects provenance. A successful movement is not durable if it cannot be evidenced and retested.**




N+1 PHYSICAL ROUTES



05 · CONTINUITY MESH

# Every route has a state. No slide is allowed to upgrade it.

| State | Meaning | Minimum evidence |
|---|---|---|
| DESIGNED | Process exists on paper. | Named steps, owners, legal questions, required documents. |
| TABLETOP TESTED | Counterparties walked the scenario. | Timestamped responses, exceptions, after-action remediation. |
| CONTROLLED TESTED | A dummy / low-value / non-critical movement exercised real handoffs. | Actual provider acknowledgements and movement evidence. |
| LIVE | Counsel, providers, insurance, customs and receiver criteria are satisfied for defined scope. | Signed/accepted operating documents + current status checks. |
| SUSPENDED | A gate failed after prior readiness. | Sanctions, insurance, provider, route, legal or receiver issue. |

A trigger never moves an asset automatically. Triggers only change the route state and create a human decision packet. The principal/trustee quorum releases or refuses the instruction.

## Recommended first physical mesh:

| Route | Why it exists | Status at launch |
|---|---|---|
| A · Air | Primary high-value route through existing secure air logistics. | DESIGNED until carrier + airport/customs + receiver accept. |
| B · East-coast | Redundancy via Fujairah/Khorfakkan and UAE bonded/logistics network. [16][17] | CANDIDATE; no bullion inference. |
| C · Hatta/Oman | Alternative when Dubai sea/air links are impaired; official corridor exists for eligible cargo. [1] | CANDIDATE; requires explicit bullion/transit answer. |

06 · HATTA / OMAN: THE HARD PART

# The Green Corridor is a resilience primitive, not a gold product.

Notice 06/2026 permits temporary movement of cargo from Dubai to the rest of the world via Hatta and Oman during disruption, subject to its conditions. The scheme uses designated/trusted bonded operators, sealed cargo and customs procedures. [1] This creates a promising infrastructure primitive, but MIRAJ must still solve the high-value/private-bullion chain.

| Handoff | Question MIRAJ must answer before LIVE |
|---|---|
| Dubai custodian | Will the custodian pre-accept the MCI, quorum and release pack for the defined bars? |
| Valuables carrier | Can the carrier maintain insured chain-of-custody to the designated bonded operator / border? |
| Dubai bonded operator + Customs | Can high-value allocated bullion enter the CN06 structure, and on what documentation/security conditions? |
| Oman Customs | Is the movement transit, import/re-export, or another treatment; what permits, inspection/stamping and security controls apply? Oman publishes separate precious-metals permit and transit-requirements services. [11] |
| Oman secure leg | Which licensed/insured operator carries the consignment from border to port/airport? |
| International carrier | Is war-risk/cargo cover actually bound for the route and event window? |
| Swiss receiver | Will it accept the precise provenance, chain-of-custody and customs packet? |

**Do not ask Customs: “Can we use the Green Corridor?”**
**Ask: “Under CN06/2026, what is the admissible procedure for a sealed high-value allocated-bullion consignment owned by a private beneficial owner, and how must a valuables carrier integrate with the designated bonded operator and Oman transit process?”**

07 · MVP: ONE SLEEVE, ONE RECEIVER, NO THEATRE

# Start with allocated precious metal. Do not start with a campus.

Dubai already has adjacent infrastructure: DMCC says its vault is operated by Brink's Global Services, while DMCC Tradeflow registers possession/ownership of commodities stored in approved UAE facilities and supports precious-metals programmes. [9][10] These are useful building blocks; they are not MIRAJ commitments.

| MVP component | Build / obtain | Acceptance gate |
|---|---|---|
| Asset scope | A defined bar list / sleeve, not the full family book. | Title/custody records reconciled. |
| Authority | MIRAJ Continuity Instruction + Continuity Quorum. | Counsel and custodian accept wording/process. |
| Compliance | Receiver-designed Continuity Passport. | Receiver says packet is sufficient for pre-review. |
| Route | One primary + one candidate fallback. | Provider, customs, insurance and receiver all current. |
| Receive | Named Swiss vault/receiver process. | Written intake criteria + test contact protocol. |
| Evidence | Black Box event log + Continuity Record. | Independent reviewer can reconstruct every handoff. |

Switzerland requires precious-metal import shipments to be reported to a Precious Metal Control Office and can block selected consignments pending documents. [12] New 2026 sanctions on Sudan-origin gold show why provenance/sanctions rules can change quickly. [13] The Passport therefore exists to reduce receiver uncertainty, not to create a new title system.

08 · CONTINUITY PASSPORT

# Receiver-defined. Compliance-first. Not a token.

| Field family | Examples - exact fields must come from receiver/counsel |
|---|---|
| Identity / authority | Beneficial owner, legal owner, authorised signatories, quorum evidence, MCI version. |
| Asset identity | Bar list, serials, fineness, refiner, custody location, title/warehouse references where applicable. |
| Provenance / responsible sourcing | Origin, refiner chain, source records, sanctions screens, adverse flags. |
| Movement | Seal IDs, carrier handoffs, customs declarations, bonded operator, route state, insurance reference. |
| Receive | Swiss/other receiver pre-review outcome, contact protocol, acceptance constraints. |
| Freshness | Last sanctions refresh, last title reconciliation, last tabletop, last controlled test. |

Design principle: the Passport should reference authoritative records rather than pretending to replace them. DMCC Tradeflow already provides commodity ownership/possession registry infrastructure; MIRAJ should integrate evidence rather than invent a competing registry. [10]

**New commercial avenue - Passport-as-a-Service: after the first bullion corridor works, the receiver-defined compliance pack can become a licensed workflow for banks/custodians that want continuity readiness without outsourcing custody to MIRAJ. This is a later product, not V1.**

09 · CONTINUITY QUORUM

# Human-in-the-loop must not become human-deadlock.

The original briefing correctly kept a human release requirement. V3 makes incapacity and conflicting authority first-class scenarios. The quorum is a legal/operational design pattern, not a software bypass.

| Scenario | Default behavior | Design requirement |
|---|---|---|
| Normal | Principal + required second controller. | Dual-control accepted by provider in peacetime. |
| Principal unreachable | Pre-defined alternate combination only if counsel/provider accept. | Trustee/protector/deputy authority documented and tested. |
| Authority conflict | FREEZE, not transfer. | Escalation path and legal-contact tree. |
| Death/incapacity | Succession/emergency authority rules govern; no improvisation. | Link to estate/trust/foundation governance and a dedicated drill. |
| Sanctions / AML / court issue | STOP regardless of quorum. | Mandatory legal/compliance override. |

A useful adjacent service is a Family Incapacity Drill: Deloitte explicitly recommends a structured 90-day drill around the death of a family owner. [24] MIRAJ can adapt the concept to continuity authority, but should not confuse succession planning with emergency asset movement.

10 · BLACK BOX + CONTINUITY RECORD

# Proof should look like an aircraft maintenance log, not a rating agency.

The MIRAJ Continuity Record (CR) records status and evidence. The Black Box stores the event trail. Neither claims independence while MIRAJ operates the mandate.

| Object | Contains | Does NOT do |
|---|---|---|
| Black Box | Signed acknowledgements, timestamps, document hashes, provider responses, route-state changes, exceptions, remediation. | No autonomous execution; no credit/wealth rating. |
| Continuity Record | Current service states, last test date, impact tolerance, unresolved exceptions, concentration flags. | No “A/AA/AAA” grade; no claim of safety. |
| Independent assurance - later | External review of test method and evidence after multiple live books. | Not launched until governance separation exists. |

**Use the operational-resilience logic employed by serious financial infrastructure: identify important services, set impact tolerances, map dependencies, test severe-but-plausible scenarios and remediate failures. [18]**

Example impact tolerance: “A valid authority packet can be acknowledged by the custodian within X hours under Scenario S-03.” The number is not marketing. It is earned by tests and can be suspended when conditions change.

11 · REGULATORY / LEGAL WORKSTREAM

# Do not choose the regulatory conclusion before mapping the activities.

DFSA public-register examples scope “Arranging Custody” permissions to listed financial investments such as shares, debentures, certificates and units. [19] That does not answer the physical-bullion question. Separately, the UAE Ministry of Economy & Tourism publishes specific AML/CFT/CPF guidance for dealers in precious metals and stones. [20] Counsel therefore needs an activity-by-activity perimeter analysis rather than a one-label answer.

| Question set | Counsel must determine |
|---|---|
| Entity / DIFC perimeter | Where MIRAJ sits; whether coordination, instruction preparation, bank introductions or provider selection trigger regulated activity. |
| Physical bullion | Federal precious-metals / DNFBP / AML / sanctions obligations applicable to MIRAJ versus the licensed provider chain. |
| Authority instrument | Legal effect, revocability, conflict hierarchy, incapacity, sanctions/AML override, governing law and provider acceptance. |
| Fees | Fixed retainer, implementation fees, provider pass-throughs; whether any transaction, insurance or referral compensation changes the perimeter. |
| Insurance | MIRAJ should not intermediate insurance unless authorised; use licensed brokers and treat coverage as a route gate. |
| Data/privacy | Passport/Black Box storage, cross-border data, access controls, retention, incident response. |
| Oman / Switzerland | Transit/precious-metals treatment and receiver/import compliance. |

12 · INSURANCE IS A LIVE GATE

# Capacity can exist while your exact route is uninsurable.

In Q1 2026 Aon described war and marine-war cancellations, repricing, reduced appetite and short-duration conditional capacity across the Middle East. [15] In June, Lloyd's announced a Chubb-led consortium with dedicated cargo war-risk capacity for Strait of Hormuz movements. [14] The correct conclusion is neither “insurance disappeared” nor “insurance is solved.” It is: bindability is route-, event-, cargo- and time-specific.

| Insurance gate | Required state before LIVE |
|---|---|
| Carrier/cargo policy | Written confirmation that the defined asset, route, custody chain and declared-event scenario are within scope. |
| War-risk terms | Current exclusions, cancellation notice, premium/deductible, geographic limits, duration and reinstatement mechanics. |
| Backup capacity | Second broker/market pathway where feasible. |
| Suspension rule | Any material cancellation/exclusion change automatically moves route to SUSPENDED until human re-approval. |

**MIRAJ should expose insurance readiness to the family as a status, not sell the insurance itself unless counsel and licensing explicitly support that business.**

13 · COMMERCIAL STACK

# Sell paid proof before selling grand scale.

The market can afford specialist external services: J.P. Morgan reports average annual operating costs above USD 6.6m for $1bn+ family offices, with about 26% of costs paid to external providers. [8] That supports affordability, not MIRAJ willingness-to-pay. Pricing remains a testable hypothesis.

| Product | Customer | Pricing hypothesis - internal only | What buyer receives |
|---|---|---|---|
| Design Mandate | Family / trustee | $75k-$150k fixed | Activity map, MCI draft, receiver criteria, route map, risk register, T-01. |
| Family Continuity Mandate | Family / FO | $250k-$600k implementation + $150k-$400k annual | Always-current Passport/CR, exercises, provider coordination, incident desk. |
| Bank Design Pilot | Private bank / custodian | $250k-$750k pilot | White-label workflow for a small invited cohort; no broad rollout before evidence. |
| Bank Enterprise - later | Bank / trustee platform | $500k-$1.5m base + family seats | Operational tooling, evidence, exercises, APIs/controls after successful pilots. |
| Exercise / Red Team | Family / bank / operator | $50k-$200k | Severe-but-plausible tabletop or controlled drill with after-action evidence. |

**Revenue rule: no external Year-5 forecast. Internally, model scenarios only after at least one paid family design mandate and one institutional LOI reveal actual procurement and willingness-to-pay.**

14 · DISTRIBUTION: WHERE SCALE ACTUALLY COMES FROM

# A bank relationship can distribute continuity faster than a founder can sell to billionaires one by one.

DIFC reported 1,408 family-related entities and 1,134 regulated financial-services firms in H1 2026. [5] The Family Wealth Centre says the top 120 families operating from DIFC manage over USD 1.2tn globally, and DIFC has family-wealth partnerships with Mashreq, Standard Chartered and Emirates NBD. [6][22][23]

| Channel | First ask | Why it works |
|---|---|---|
| Family / trustee | Paid design mandate, not free advisory. | Fastest path to proving a real book and authority chain. |
| Private bank | Design-partner LOI + invited 2-3 family pilot. | Bank has a retention/differentiation reason to care. |
| DIFC Family Wealth ecosystem | Closed technical workshop / drill, not a “safe-haven” marketing pitch. | Existing convening power and trusted adviser network. |
| Custodian / valuables carrier | Technical feasibility + test participation. | They determine what is operationally real. |
| Insurer/broker | Underwriting data requirements and crisis-bindability map. | Turns insurance from assumption into state. |

> Viral in this market means referral velocity, not social impressions: one trustee requires it, one bank offers it, one successful drill becomes a benchmark that competitors must answer.

15 · NEW AVENUES - AFTER THE GOLD WEDGE

# Expand by reusing the evidence architecture, not by collecting random luxury services.

| Avenue | Why now | Gate before launch |
|---|---|---|
| Hong Kong Continuity Cell | On 10 Sep 2026 DFSA, HKMA, HKEX and Nasdaq Dubai formed a strategic working group to deepen Dubai-Hong Kong market connectivity. [21] This strengthens Hong Kong as a credible later Asia rail alongside Singapore. | Actual bank/custodian account architecture, legal/tax review, no inference from capital-markets MoU. |
| Corporate Treasury Continuity | Family-owned operating companies also face payment, payroll and authority continuity. | Separate regulated/legal design; keep investment advice out. |
| Originals / Critical Documents | Lower-value pilot for sealed legal originals can exercise authority, chain-of-custody and receiving controls before bullion. | Document privacy, notarisation/legalisation, receiver acceptance. |
| Passport-as-a-Service | Banks/custodians may want receiver-ready compliance packs without outsourcing custody. | First receiver-designed schema proven on live/controlled corridor. |
| Continuity Exercise Platform | Annual closed-door severe-scenario drills for banks/families/operators can become high-margin recurring service. | Credible facilitators, evidence standard, no claims of government endorsement. |
| Independent Standard - later | After many independent books, methods could be separated into an assurance standard. | Governance wall, external reviewers, conflict management; not before scale. |

16 · DESIGN BACKTEST

# Test correlated failure, not comfortable single-point scenarios.

The following is a proposed tabletop test suite, not evidence that MIRAJ has passed it. Success means each important service remains within its earned impact tolerance or fails safely.

| Scenario | Injected failures | Pass condition |
|---|---|---|
| S-01 Closed sky | DXB/DWC route unavailable; main carrier capacity constrained. | Fallback decision packet generated; no unauthorised movement; route state accurate. |
| S-02 Port + air disruption | Primary air + Jebel Ali unavailable. | East-coast/Hatta candidates evaluated from live status; unsupported route remains blocked. |
| S-03 Principal unavailable | Principal unreachable + online banking impaired. | Quorum behaves exactly as legal design; conflict freezes. |
| S-04 War-risk cancellation | Insurer cancels/reprices during activation. | Route moves to SUSPENDED automatically; human sees alternatives/costs. |
| S-05 Receiver compliance block | Swiss receiver requests new provenance/sanctions evidence. | Passport deficiency identified before dispatch; no asset leaves custody. |
| S-06 Carrier failure | Primary valuables carrier unavailable. | Second-provider path either proves viable or route is suspended; no improvisation. |
| S-07 Correlated shock | Closed sky + principal unavailable + insurance cancellation + bank outage. | System fails safe, authority preserved, audit trail complete, no false “green” state. |

17 · EVIDENCE-GATED ROADMAP

# Use time windows as management targets, not as proof.

| Gate | Target window | Required output | If it fails |
| --- | --- | --- | --- |
| G1 Counsel red-flag memo | 0-60 days | Activity map + perimeter + MCI issues + fee constraints. | Redesign entity/product before operational outreach. |
| G2 Carrier + receiver criteria | 0-60 days | Written technical constraints from one valuables carrier and one Swiss receiver. | No Passport build; no route claims. |
| G3 Customs/Oman route answer | 0-90 days | Written/process-level answer on high-value bullion under candidate route(s). | Hatta remains non-product; pursue air/east-coast only. |
| G4 Paid buyer evidence | 0-90 days | Paid design family OR institutional design-partner LOI. | Reassess problem framing/pricing; compliments do not count. |
| T-01 Tabletop | After G1-G4 | Named participants, timestamps, exception log, remediation. | No controlled movement. |
| T-02 Controlled test | After T-01 | Real handoffs using dummy/low-value/non-critical payload where legally appropriate. | Remediate and retest. |
| T-03 Live limited pilot | Only after all live gates | Defined asset sleeve, bound cover, accepted route/receiver, human release, full evidence. | No “operational” marketing. |

**60-day interpretation: not “MIRAJ must be live.” It is “MIRAJ must be collecting external evidence.” If counsel, carrier, receiver and buyer conversations all fail to move, the thesis needs revision.**

18 · REFUSAL LIST

# The fastest way to ruin MIRAJ is to overbuild or overclaim.

| Do not build / claim | Reason |
|---|---|
| No proprietary bank / custody / vault in V1 | Regulatory capital, trust and operational burden destroy the coordinating advantage. |
| No autonomous AI transfer | A model can surface status and documents; humans/providers make legal movement decisions. |
| No token / blockchain theatre | Existing registries and custody records should be referenced; evidence hashes can be used without tokenising assets. |
| No “war-proof”, “missile-proof” or “safe” language | Continuity assumes disruption; it does not deny risk. |
| No guaranteed six-hour movement | Use earned, scenario-specific impact tolerances. |
| No public partner logos before consent | Public footprints are adjacency, not commitments. |
| No insurance commission / transaction spread by default | Keep economics clean until perimeter counsel clears any regulated/referral compensation. |
| No campus / aircraft / giant fixed assets | The moat is protocol + counterparties + evidence, not owned infrastructure. |
| No mass-market app | UHNW continuity is high-trust, high-context and provider-dependent. |

19 · SCORE LADDER

# The score rises only when an external party can falsify the claim.

| Evidence state | Score range | What becomes true |
|---|---|---|
| Today - strong architecture, public problem evidence, no signed operating chain | 5.7 | Interesting company hypothesis; not operational. |
| Counsel clears architecture + carrier/receiver criteria obtained | 6.5-7.0 | Core product is legally/technically shapeable. |
| Paid design partner + T-01 passed | 7.3-7.7 | WTP and process engagement are real. |
| Bound insurance + signed/accepted counterparties + T-02 controlled test | 8.0-8.4 | Physical feasibility is materially demonstrated. |
| Successful live limited corridor + bank distribution partner | 8.7-9.1 | MIRAJ is an operating infrastructure business. |
| Multiple families, multiple routes, repeated retests, independent assurance | 9+ | A defensible continuity category/standard may exist. |

Opportunity quality remains 8.6/10: urgency, timing, customer economics and eventual contractual/data moat are unusually attractive. Company maturity remains 5.7/10 until MIRAJ earns route, legal and paid-customer proof.

20 · THE NEXT FOUR MOVES

# The next document should be signed by someone outside MIRAJ.

| Priority | Output | Why now |
|---|---|---|
| 1 · Retain UAE/DIFC counsel | Red-flag memo against activity map, MCI, fee structure, physical-bullion/AML perimeter, insurance/referral boundaries. | Everything downstream depends on this. |
| 2 · Customs + Oman technical workstream | One precise procedure memo for a sealed high-value private bullion consignment under primary and fallback routes. | Turns Green Corridor from story into admissibility question. |
| 3 · Carrier + Swiss receiver discovery | Receiver intake checklist + carrier handoff/security/insurance requirements. | These parties should define Passport V1. |
| 4 · Paid design buyer | One family/trustee payment OR bank design-partner LOI with named decision owner. | Tests whether the budget exists before building software. |

**Recommended external line:**

> “MIRAJ is the continuity layer that helps families keep their centre of gravity in Dubai by pre-engineering authority, compliance, routes and receiving options - then proving them through drills.”

**Recommended internal north star:**

**No 8/10 badge until a controlled asset completes the chain. No 9/10 badge until independent counterparties and paying clients depend on the system and keep it current.**

APPENDIX · SOURCE NOTES

# Public-source diligence used in V3

Research cut: 12 September 2026. Public evidence can validate market facts and infrastructure adjacency; it cannot substitute for legal opinions, contracts, insurance binders, customs rulings or receiver acceptance. Source brief: user-provided MIRAJ UAE Moat Briefing, September 2026.

[1] Dubai Customs - Customs Notice No. 06/2026: temporary Green Corridor via Hatta and Oman.
https://www.dubaicustoms.gov.ae/en/PoliciesAndNotices/Notices/CN6_2026.pdf

[2] Dubai Customs - Green Corridor performance, 1 Mar-30 Jun 2026: 203,242+ containers, 3.16m+ tonnes, AED 33.9bn.
https://www.dubaicustoms.gov.ae/en/mobile/pages/newsdetails.aspx?itemid=2181

[3] Reuters - Dubai gold flows curtailed as flights halted, 1 Mar 2026.
https://www.reuters.com/world/china/dubai-gold-flows-curbed-flights-halted-due-us-israeli-strikes-iran-2026-03-01/

[4] Reuters - Some wealthy Asians explore moving Dubai assets toward Singapore/Hong Kong, 6 Mar 2026.
https://www.reuters.com/world/asia-pacific/wealthy-asians-look-move-dubai-assets-closer-home-iran-war-fears-2026-03-06/

[5] DIFC - H1 2026 results: 1,408 family-related entities and 1,134 regulated financial-services firms.
https://www.difc.com/whats-on/news/industry-leading-achievements-h1-2026

[6] DIFC - Family Wealth Centre programmes and partnerships; top 120 families manage more than USD 1.2tn globally.
https://www.difc.com/whats-on/news/difc-strengthens-global-family-wealth-hub-status-with-new-programmes-and-partnerships

[7] UBS - Global Family Office Report 2026; 82% of Middle East family offices planned strategic allocation changes.
https://www.ubs.com/global/en/media/display-page-ndp/en-20260528-global-family-office-report-2026.html

[8] J.P. Morgan Private Bank - 2026 Global Family Office Report; USD 6.6m average annual operating cost for $1bn+ offices and ~26% of costs to external providers.
https://privatebank.jpmorgan.com/nam/en/insights/reports/2026-family-office-report

[9] DMCC - Gold ecosystem FAQs and Tradeflow: Brink's-operated DMCC Vault; registry of possession/ownership of commodities stored in UAE facilities.
https://dmcc.ae/ecosystems/gold/statement-on-gold-faqs

[10] DMCC - Tradeflow overview and precious-metals programmes.
https://dmcc.ae/ecosystems/financial-services/tradeflow

[11] Oman Customs - Search Import and Export Requirements, including transit; precious-metals permit pages.
https://www.customs.gov.om/en/search-import-and-export-requirements/

[12] Swiss Federal Office for Customs and Border Security - reporting of precious-metal imports to a Precious Metal Control Office.
https://www.bazg.admin.ch/en/import-companies-precious-metals-watches-jewellery

[13] Swiss Federal Council - 2026 ban on purchase/import/transit of Sudan-origin gold; reminder of strict due diligence.
https://www.eda.admin.ch/en/newnsb/GksO6McdgUgd

[14] Lloyd's - Chubb-led Strait of Hormuz marine war-risk consortium with dedicated cargo capacity.
https://www.lloyds.com/insights/media-centre/press-releases/press-release-19062026

[15] Aon - Q1 2026 Global Insurance Market Insights: war/political-violence and marine-war capacity cancellations/repricing in the Middle East.
https://assets.aon.com/-/media/files/aon/reports/2026/q1-2026-global-insurance-market-insights.pdf

[16] Etihad Rail - 900 km UAE network; freight active across 11 terminals and four major ports.
https://corporate.etihadrail.ae/en

[17] AD Ports Group - 2026 land bridge from Fujairah/Khorfakkan using bonded customs corridors, 800 trucks and four daily Etihad Rail services.
https://www.adportsgroup.com/en/news-and-media/2026/04/16/ad-ports-group-leverages-integrated-logistics-network-to-ensure-trade-resilience

[18] Bank of England - operational resilience framework: important business services, impact tolerances, mapping and severe-but-plausible testing.
https://www.bankofengland.co.uk/financial-stability/operational-resilience-of-the-financial-sector

[19] DFSA - public register examples show Arranging Custody permissions scoped to listed financial investments; physical bullion perimeter still needs counsel.
https://www.dfsa.ae/public-register/firms/nomura-international-plc

[20] UAE Ministry of Economy & Tourism - 2026 supplemental AML/CFT/CPF guidance for dealers in precious metals and stones.
https://www.moet.gov.ae/en/test-security/-/asset_publisher/mhtl/document/id/4210190

[21] DFSA/HKEX/HKMA/Nasdaq Dubai - Strategic Working Group established 10 Sep 2026 to deepen Hong Kong-Dubai market connectivity.
https://www.dfsa.ae/news/dfsa-nasdaq-dubai-hkma-and-hkex-establish-strategic-working-group-deepen-capital-markets-cooperation

[22] DIFC - Emirates NBD strategic agreement with DIFC Family Wealth Centre, Dec 2025.
https://www.difc.com/whats-on/news/emirates-nbd-enters-strategic-agreement-with-difc-to-empower-families-and-safeguard-legacies

[23] DIFC - Mashreq MoU covering family wealth, private banking, insurance and global corridors, Nov 2025.
https://www.difc.com/whats-on/news/mashreq-signs-mou-with-difc-to-accelerate-growth-innovation-and-family-wealth-excellence

[24] Deloitte - family-office continuity/succession planning and 90-day drill concept after loss of an owner.
https://www.deloitte.com/us/en/services/deloitte-private/articles/succession-planning-family-legacy.html

APPENDIX · DECISION STANDARD

# What “ready” means

MIRAJ is bank-room ready when the external deck contains only verified market facts, clearly labelled hypotheses, a counsel-backed perimeter, receiver-defined compliance requirements and route states that correspond to evidence.

MIRAJ is pilot ready when T-01 has named participants, exceptions have been remediated, the provider chain is willing to exercise a controlled movement, and the customer is paying.

MIRAJ is operational only for the exact asset / authority / route / receiver combination that has current legal, customs, insurance and provider acceptance. Nothing else inherits that status by analogy.

MIRAJ is scale ready when it can substitute providers, retest multiple routes, support multiple independent books and separate operating revenue from independent assurance.

## MIRAJ · The Ascent

> Dubai remains the home. Continuity is earned through accepted authority, compliant routes, receiver readiness and evidence - not slogans.